Paid for by the Fair Share Amendment | Progressive Democrats of Massachusetts

2024 is the second year that the revenue from the <u>Fair Share Amendment</u>'s millionaire's tax is paying for <u>substantial improvements</u> in roads, bridges, schools, colleges, and public transit across Massachusetts.

The Fair Share Amendment has already raised more than a billion dollars to make things like these possible:

- Massachusetts families are saving \$1,200 a year per child thanks to universal free school meals.
- \$70.5 million to expand access to high-quality, early education and child care.
- Local cities and towns are seeing a <u>50% increase</u> in funding for road and bridge repairs.
- Free community college expansion led to an 8% increase in students enrolling.
- Regional transit authorities are expanding service and eliminating fares.
- **Public colleges** have more money to make <u>crucial repairs</u> to their campuses, move forward with decarbonization, and increase their climate resilience.

And here's one more thing that we're proud of:

Massachusetts now has the <u>seventh most progressive</u> state tax system in the country, moving up 10 spots because YOU and other voters passed the Fair Share Amendment. Although the very rich are <u>still paying a lower percentage of their incomes in state and local taxes</u> than the rest of us, they are paying more and the gap is smaller. And we all see the benefits.

All this is possible only because thousands of people (like some of you) knocked on doors, made phone calls, talked to neighbors, and voted for the Fair Share Amendment. We look forward to seeing how the Fair Share Amendment will make our lives better in 2025!